

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
September 30, 2021

	TERMS	General Fund	Special Revenue Fund	Debt Service	Capital Outlay	Total Governmental Funds
ASSETS						
Cash and cash equivalents	111XXX	\$ 5,583,660.60	\$ -	\$ -	\$ 587,417.69	\$ 6,171,078.29
Investments	116XXX	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	117XXX	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	113XXX	\$ -	\$ -	\$ -	\$ -	-
Other current assets	122XXX	\$ -	\$ -	\$ -	\$ -	-
Deposits	121XXX	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	114XXX	\$ -	\$ -	\$ -	\$ -	-
Other long-term assets	140XXX	\$ -	\$ -	\$ -	\$ -	-
Total Assets		<u>\$ 5,583,660.60</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 587,417.69</u>	<u>\$ 6,171,078.29</u>
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts payable	212XXX	\$ (260.55)	\$ -	\$ -	\$ -	\$ (260.55)
Salaries, benefits, and payroll taxes payable	211XXX	\$ 91,097.27	\$ -	\$ -	\$ -	91,097.27
Deferred revenue	241XXX	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	218XXX	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	223XXX	\$ 579,502.65	\$ -	\$ -	\$ -	579,502.65
Due to SDOC General Fund	216XXX	\$ -	\$ -	\$ -	\$ -	-
Other liabilities	21XXXX	\$ -	\$ -	\$ -	\$ -	-
Total Liabilities		<u>670,339.37</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>670,339.37</u>
Fund Balance						
Nonspendable						-
Restricted						-
Committed for Capital Outlay	272600	\$ 149,443.63	\$ -	\$ -	\$ -	149,443.63
Committed - Other	272900	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	272000	\$ 57,179.49	\$ -	\$ -	\$ -	57,179.49
Unassigned - 6% minimum	275001	\$ 504,729.84	\$ -	\$ -	\$ -	504,729.84
Unassigned	275000	\$ 4,201,968.27	\$ -	\$ -	\$ 587,417.69	4,789,385.96
Total Fund Balance		<u>4,913,321.23</u>	<u>-</u>	<u>-</u>	<u>587,417.69</u>	<u>5,500,738.92</u>
TOTAL LIABILITIES AND FUND BALANCE		<u>\$ 5,583,660.60</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 587,417.69</u>	<u>\$ 6,171,078.29</u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
September 30, 2021

	Funding	Total State
	UFTE	Per Student
	Funding	Funding
Preliminary Budget	1,226.35	\$6,864.64
Final Budget	1,226.35	\$6,864.64
20-Day Count	-	\$0
October FTE	-	\$0
February FTE	-	\$0

Account Number	General Fund				Special Revenue				Capital Outlay				
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	
Revenues													
FEDERAL SOURCES													
Federal direct	3100	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	3200	-	-	-	%	10,840.82	26,091.81	169,279.18	15%	-	-	-	%
STATE SOURCES													
FEFP	3310	616,443.55	1,819,706.30	7,286,469.89	25%	-	-	-	%	-	-	-	%
Capital outlay	3397	-	-	-	%	-	-	-	%	69,617.00	208,851.00	749,000.00	28%
Class size reduction	3355	107,851.58	317,321.62	1,230,051.00	26%	-	-	-	%	-	-	-	%
School recognition	3361	-	-	-	%	-	-	-	%	-	-	-	%
Other state revenue	33XX	13,430.15	39,532.10	153,262.00	26%	-	-	-	%	-	-	-	%
LOCAL SOURCES													
Interest and Change in FMV on Investment	3430	364.43	1,408.40	10,000.00	14%	-	-	-	%	-	36.61	-	%
Local capital improvement tax	3413	-	-	-	%	-	-	-	%	-	-	-	%
Other local revenue	34XX	-	122.20	122.00	100%	-	-	-	%	-	-	-	%
Total Revenues		738,089.71	2,178,090.62	8,679,904.89	25%	10,840.82	26,091.81	169,279.18	15%	69,617.00	208,887.61	749,000.00	28%
Expenditures													
Instruction	5000	445,122.45	887,698.61	6,352,332.80	14%	10,840.82	26,091.81	169,279.18	15%	-	-	-	%
Instructional support services	6000	38,652.88	79,351.84	53,820.77	147%	-	-	-	%	-	-	-	%
Board-Education Foundation Admin Fee/Legal	7100	-	-	30,000.00	0%	-	-	-	%	-	-	-	%
General Administration	7200	-	-	-	%	-	-	-	%	-	-	-	%
Administrative Fee - 5%		7,674.97	22,340.79	87,430.00	26%	-	-	-	%	-	-	-	%
SDOC Management Fee		-	-	1,144,493.13	0%	-	-	-	%	-	-	-	%
Audit		-	-	12,100.00	0%	-	-	-	%	-	-	-	%
School administration	7300	41,330.55	117,037.50	(12,864.06)	-910%	-	-	-	%	-	-	-	%
Facilities and acquisition	7400	-	-	255,059.69	0%	-	-	-	%	99,241.00	132,281.00	140,081.00	94%
Maint Reserve Payable to BEFBD		-	-	98,108.80	0%	-	-	-	%	-	-	-	%
Charter School Capital Outlay-BEFBD		(797,484.25)	(797,484.25)	749,000.00	-106%	-	-	-	%	-	-	-	%
Fiscal services	7500	-	-	-	%	-	-	-	%	-	-	-	%
Food services	7600	-	-	8,427.92	0%	-	-	-	%	-	-	-	%
Central services	7700	-	1,200.00	1,200.00	100%	-	-	-	%	-	-	-	%
Pupil transportation services	7800	-	-	-	%	-	-	-	%	-	-	-	%
Operation of plant	7900	-	-	(0.00)	0%	-	-	-	%	-	-	-	%
Custodian Salaries		24,946.74	62,203.10	282,393.15	22%	-	-	-	%	-	-	-	%
Utilities		25,452.29	46,266.80	360,000.00	13%	-	-	-	%	-	-	-	%
Operations		4,348.50	8,869.43	10,037.76	88%	-	-	-	%	-	-	-	%
Maintenance of plant	8100	7,902.27	15,810.71	890.00	1776%	-	-	-	%	-	-	-	%
Administrative technology services	8200	-	-	-	%	-	-	-	%	-	-	-	%
Community services	9100	-	-	-	%	-	-	-	%	-	-	-	%
Debt service	9200	-	-	-	%	-	-	-	%	-	-	-	%
Total Expenditures		(202,053.60)	443,294.53	9,432,429.96	5%	10,840.82	26,091.81	169,279.18	15%	99,241.00	132,281.00	140,081.00	94%
Excess (Deficiency) of Revenues Over Expenditures		940,143.31	1,734,796.09	(752,525.07)	-231%	-	-	-	%	(29,624.00)	76,606.61	608,919.00	
Other Financing Sources (Uses)													
Transfers in	3600	-	-	749,000.00	0%	-	-	-	%	-	-	-	%
Proceeds from Sale of Capital Assets	3700	-	-	-	%	-	-	-	%	-	-	-	%
Transfers out	9700	-	-	-	%	-	-	-	%	-	-	(749,000.00)	0%
Total Other Financing Sources (Uses)		-	-	749,000.00	0%	-	-	-	%	-	-	(749,000.00)	0%
Net Change in Fund Balances													
Fund balances, beginning		940,143.31	1,734,796.09	(3,525.07)	-49213%	-	-	-	%	(29,624.00)	76,606.61	(140,081.00)	-55%
Adjustments to beginning fund balance		3,973,177.92	3,178,525.14	3,178,525.14	100%	-	-	-	%	617,041.69	510,811.08	440,094.80	116%
Fund Balances, Beginning as Restated		3,973,177.92	3,178,525.14	3,178,525.14	100%	-	-	-	%	617,041.69	510,811.08	440,094.80	116%
Fund Balances, Ending		\$ 4,913,321.23	\$ 4,913,321.23	\$ 3,175,000.07	155%	\$ -	\$ -	\$ -	%	\$ 587,417.69	\$ 587,417.69	\$ 300,013.80	196%

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,226.35	\$6,864.64	\$8,418,451
Final Budget	1,226.35	\$6,864.64	\$8,418,451
20-Day Count	-	-	\$0
October FTE	-	-	\$0
February FTE	-	-	\$0

Total Governmental Funds						
	Account Number	Month Actual	YTD Actual	Annual Budget	%	
Revenues						
FEDERAL SOURCES						
Federal direct	3100	\$ -	\$ -	\$ -	%	
Federal through state and local	3200	10,840.82	26,091.81	169,279.18	15%	
STATE SOURCES						
FEFP	3310	616,443.55	1,819,706.30	7,286,469.89	25%	
Capital outlay	3397	69,617.00	208,851.00	749,000.00	28%	
Class size reduction	3355	107,851.58	317,321.62	1,230,051.00	26%	
School recognition	3361	-	-	-	%	
Other state revenue	33XX	13,430.15	39,532.10	153,262.00	26%	
LOCAL SOURCES						
Interest and Change in FMV on Investment	3430	364.43	1,445.01	10,000.00	14%	
Local capital improvement tax	3413	-	-	-	%	
Other local revenue	34XX	-	122.20	122.00	100%	
Total Revenues		818,547.53	2,413,070.04	9,598,184.07	25%	
Expenditures						
Instruction	5000	455,963.27	913,790.42	6,521,611.98	14%	
Instructional support services	6000	38,652.88	79,351.84	53,820.77	147%	
Board-Education Foundation Admin Fee/Legal	7100	-	-	30,000.00	0%	
General Administration	7200	-	-	-	%	
Administrative Fee - 5%		7,674.97	22,340.79	87,430.00	26%	
SDOC Management Fee		-	-	1,144,493.13	0%	
Audit		-	-	12,100.00	0%	
School administration	7300	41,330.55	117,037.50	(12,864.06)	-910%	
Facilities and acquisition	7400	99,241.00	132,281.00	395,140.69	33%	
Maint Reserve Payable to BEFBD		-	-	98,108.80	0%	
Charter School Capital Outlay-BEFBD		(797,484.25)	(797,484.25)	749,000.00	-106%	
Fiscal services	7500	-	-	-	%	
Food services	7600	-	-	8,427.92	0%	
Central services	7700	-	1,200.00	1,200.00	100%	
Pupil transportation services	7800	-	-	-	%	
Operation of plant	7900	-	-	(0.00)	179%	
Custodian Salaries		24,946.74	62,203.10	282,393.15	22%	
Utilities		25,452.29	46,266.80	360,000.00	13%	
Operations		4,348.50	8,869.43	10,037.76	88%	
Maintenance of plant	8100	7,902.27	15,810.71	890.00	1776%	
Administrative technology services	8200	-	-	-	%	
Community services	9100	-	-	-	%	
Debt service	9200	-	-	-	%	
Total Expenditures		(91,971.78)	601,667.34	9,741,790.14	6%	
Excess (Deficiency) of Revenues Over Expenditures		910,519.31	1,811,402.70	(143,606.07)		
Other Financing Sources (Uses)						
Transfers in	3600	-	-	749,000.00	0%	
Proceeds from Sale of Capital Assets	3700	-	-	-	%	
Transfers out	9700	-	-	(749,000.00)	0%	
Total Other Financing Sources (Uses)		-	-	-	%	
Net Change in Fund Balances		910,519.31	1,811,402.70	(143,606.07)	-1261%	
Fund balances, beginning		4,590,219.61	3,689,336.22	3,618,619.94	102%	
Adjustments to beginning fund balance		-	-	-	%	
Fund Balances, Beginning as Restated		4,590,219.61	3,689,336.22	3,618,619.94	102%	
Fund Balances, Ending		\$ 5,500,738.92	\$ 5,500,738.92	\$ 3,475,013.87	158%	

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